SECURITIES OFFERED AND WANTED

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ISSUES CARL H. PFORZHEIMER & CO.

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00 American Cyanamid Com,
00 Clinchfield Coal Com, & Pfd,
00 Clinchfield Coal Com, & Pfd,
00 Continental Insurance
00 Empire Steel & Iron Pfd,
01 Empire Steel & Iron Pfd,
02 Liranvian Bank,
03 General Buking Com, & Pfd,
04 Kinover National Bank,
05 Kirly Lumber Com, & Pfd,
06 Penna, Coal & Coke
014 Peoria & Eastern Income 48
05 Standard Serew Com,
02 West Va. Pulp & Paper

J.K.Rice, Jr.&Co.

WE DEAL IN Marlin-Rockwell Seamans Oil Iteneral Baking Ward Baking Lastern Steel 4, All, & Pac, Tea Pfd, Indian Redfining hat, & Phen, Natl, Bank H, H, Symington

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FREDERIC H. HATCH & CO.

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DEITON PHILADELPHIC PRINTERINGS

MOBLE & CORWIN Chase National Babcock & Wilcox

Nat'l Park Bk. Inter, Silver Pfd.

Mt. G ty Co. Savannah Sugar p! Stone, Prosser & Doty 2 William St., N. Y. Hanover 7733

LIBERTY BONDS

Business News

Trade Precautions

Expected to Save
Many From Slump Trade Precautions Many From Slump

Concerns Which Keep Daily Watch on Business

Watch on Business
Trends in Better Position to Escape Drop

Precautions that most commercial enterprises have taken to avoid the "business bump" expected as a result of deflation will prevent its occurrence, in the opinion of several trade leaders. Under the new policies that have been adopted by most large business concerns it is almost impossible for the unexpected to happen. Never before in the history of bus-

stock at least monthly, and I and several other merchants with whose methods I am familiar have systems of perpetual inventories and daily reports which tell us the condition of our affairs every day of the week. By watching these reports we are able to detect changes in the business tenor before they have proceeded far enough to cause any damage and to take steps to remedy any condition.

Commercial Credit

The protracted dull period in which

Concessions in Cottons Converters Ready to Take

Losses on Goods

have little or nothing

rash and the standing band, no coupons trade when it does reappear than to have little or nothing to show the buyers when they come into the market again.

While some converters have disposed of their stocks of unfinished goods on the downward market, a few have not, and these are the goods that are going into work now. At present the demand for finished goods is extremely small and spotty and prices in the demand for finished goods is extremely small and spotty and prices in the demand for finished goods is extremely small and spotty and prices in the demand for finished goods is extremely small and spotty and prices in the demand for finished goods is extremely small and spotty and prices in the demand for finished goods is extremely small and spotty and prices in the demand for finished goods is extremely small and spotty and prices in the demand for finished goods is extremely small and spotty and prices in the demand for finished goods is extremely small and spotty and prices in the demand for finished goods is ex-

Price Declines in Textiles Unwelcome to Both Sides Price declines in the textile fields are

Business Item The Graton & Knight Manufacturing Company, Worcester, Mass., well known as manufacturers of leather

Judgments Filed

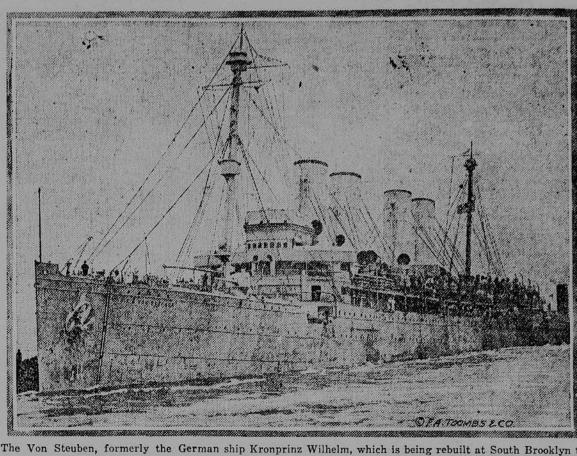
new goods to be placed in stock to await the future demand.

They expect to lose money on some of the goods now in process, but believe that it is better to be ready for the trade when it does reappear than to

Break in Cotton

521.51 BULUTH, Minn — I. Friedmith Co.; S. W. Robinson, ellies and dress goods, 1170
100.00 Broadway, Room 505.
100.00 BURHAM, From 505.
Wilson, clothelies, Femneylvania.
2.006.32 EASTLAND, Tex. J. L. Johnson, J. U. Johnson, Exertal mass. Alfred Fantl, 118 West Thirty-second Street.
EASTLAND, Tex. Co., D. M. Lamittie, garbiert, Myman's, 25 West Thirty-first EUMED.

Transport Being Converted Into Floating Trade Exposition



carry 1,500 exhibits of American manuufacture to ports in South America, Asia and Europe on a trip

Sends Prices to

Discretization Markets

| Column | Colu

MOUNT UNION, Pa.—C. H. Willer, men's furnishings and clothing: Grand, NEWHERN, N. C.—John Simon, general merchandise: Herald Square, NEWHERN, N. C.—F. Salem, dry goods and To Exhibit American Goods Corn Market Depressed;

Von Steuben, Formerly Kronprinz Wilhelm, Is Being Rebuilt to Accommodate 1,500 Products on Year's Trip to Gain Trade Lost by Germany

Only American Goods on Board

Lowest in Days

A branch of a leading New York bank and a complete office establishment are to be features. Some idea of the expense of the trip is given in Mr. Eggena's estimate that it will cost a Bale, With Other Early

Deliveries Weaker; Mar
Deliveries Weaker; Mar
Marine and Fisheries, concerning the cruise,

"The trip will be of untold benefit to our trade abroad," said Mr. Green. "It when the country is looking toward the building up of a big merchant marine. Such enterprises as these will help to make America the greatest commercial power in the world."

Wheat Tone Easier In Quiet Market: Traders Undecided

Polish Developments Being Closely Watched on Belief Important Development May Be Expected Soon

Butter, Cheese, Eggs